



ANNOUNCEMENT
SUMMARY OF MINUTES OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SEMEN INDONESIA (PERSERO) Tbk.

The Board of Directors of PT Semen Indonesia (Persero) Tbk. ("Company") hereby announces that the Company has convened the Annual General Meeting of Shareholders ("Meeting") on Monday, April 30, 2018, at 14.57 WIB up to 17.14 WIB, held at Main Hall - Indonesia Stock Exchange Building - 1st Tower, Jl. Jend. Sudirman Kav. 52-53, Jakarta

Members of Board of Commissioners and Board of Directors of the Company that present at the Meeting as follows:

President Commissioner	: Sutiyoso	President Director	: Hendi Prio Santoso
Commissioner	: Wahyu Hidayat	Director of Finance	: Fadjar Judisiawan
Commissioner	: Astera Primanto Bhakti	Director of Strategic Bus & Enterprise Dev	: Doddy Sulasmono D.
Independent Commissioner	: Nasaruddin Umar	Director of Marketing & Supply Chain	: Ahyanizzaman
Commissioner	: Hambra	Director of Production	: Benny Wendry
Commissioner	: Sony Subrata	Director of Human Capital & Legal	: Agung Yunanto
		Director of Engineering & Project	: Tri Abdisatrijo

The Shareholders and/or their proxy representing 4.923.455.708 shares, including the Series A Dwiwarna share, constituting 81% of total shares that have been issued by the Company, totaling 5.931.520.000 shares.

Meeting Rule of Conduct

- The Meeting was chaired by the President Commissioner, appointed by the Board of Commissioners in accordance with the provisions of Article 24 paragraph (1) letter a of the Company's Articles of Association.
- In the discussion of each Subject of the Meeting, the Shareholders are given the opportunity to ask questions, opinions, and/or suggestions in accordance with the discussed Subject of Meeting.
- Decision-making is done based on deliberations for consensus. In the case of a decision based on deliberations for consensus is not reached, then the decision is taken by vote.

Meeting Decisions

Agenda 1	Approval of the Annual Report on the situation and the course of the Company for the Financial Year 2017 including the Report of the Supervisory Board of Commissioners for the Financial Year 2017 and Approval of the Financial Statements for the Financial Year 2017 simultaneously granting release and full discharge of all responsibilities (<i>volledig acquit et decharge</i>) to the Board of Directors and Board of Commissioners for the management and supervision that has been carried out for the Financial Year 2017		
Question / Suggestion	2 (two) persons		
Voting Result	Non-Affirmative	Abstain	Affirmative
	-	15.889.179 (0,33%)	4.789.143.044 (99,66%)
Resolution	<ol style="list-style-type: none"> 1. To approve the Annual Report on the circumstances and progress of the Company during Fiscal Year of 2017 including the Report of the Implementation of Supervisory Tasks of the Board of Commissioners during Fiscal Year of 2017. 2. To ratify the Financial Statements of the Company for Fiscal Year of 2017 audited by the Public Accounting Firm, Satrio Bing Eny & Partners, member of Deloitte Touche Tohmatsu Limited in accordance with its Report in letter Number GA118 0100 SI FAN dated February 23rd, 2018 with the opinion "Fair, in all material respects, the financial position of PT Semen Indonesia (Persero) Tbk. and subsidiaries as of December 31st, 2017, as well as financial performance and cash flows for the year then ended in accordance with Indonesian Financial Accounting Standards ", while providing complete waiver of responsibility (<i>volledig acquit et de charge</i>) to the Board of Directors and Board of Commissioners for the actions of management and supervision made during the Fiscal Year of 2017, as long as it is not a criminal act and/or violates the prevailing legal provisions and procedures and is reflected in the Company's Financial Report and is not contrary to the laws and regulations. 		

Agenda 2	Validation of the Annual Report of Partnership and Community Development Program Financial Year 2017 simultaneously granting release and discharge of all responsibilities (<i>acquit et decharge</i>) to the Board of Directors and Board of Commissioners for the management and supervision of the Partnership and Community Development Program that has been carried out for the Financial Year 2017		
Question / Suggestion	-		
Voting Result	Non-Affirmative	Abstain	Affirmative
	-	15.889.179 (0,33%)	4.789.143.044 (99,66%)
Resolution	<ol style="list-style-type: none"> To approve the Annual Report of Partnership and Community Development Program of PT Semen Indonesia (Persero) Tbk. Fiscal Year which ends on 31st December, 2017 prepared based on PKBL Financial Report audited by Public Accounting Firm Satrio Bing Eny & Partners, member of Deloitte Touche Tohmatsu Limited in accordance with its Report in letter Number GA118 0093 PKBLSI FAN dated February 20th, 2018 with the opinion "reasonable, in all material respects, the financial position of Partnership Program Unit and Community Development of PT Semen Indonesia (Persero) Tbk. dated December 31st, 2017, as well as activity and cash flow statements for the year then ended, in accordance with the Financial Accounting Standards of Non-Accountable Public Entities", and to grant the acquisition and discharge of responsibility to the Board of Directors and Board of Commissioners for action the management and supervision of the Partnership and Community Development Program which has been conducted during Fiscal Year of 2017, as long as it is not a criminal act and/or violates the prevailing legal provisions and procedures and is registered in the Company's Annual Report and not in violation of the provisions and laws and regulations. Furthermore, for the Annual Report of Partnership and Community Development Program of Book Year of 2017, the Subsidiary is authorized by the Subsidiary Shareholder. To grant power to the Board of Commissioners by obtaining written approval from the Series A Dwiwarna Shareholders in relation to the authority of the General Meeting of Shareholders as stipulated in the Regulation of the Minister of SOEs Number. PER-09/MBU/07/2015 as amended the latest by Regulation of the Minister of SOEs Number. PER-02/MBU/7/2017, and the amendment. 		

Agenda 3	Determination of the use of the Company's net profit for Financial Year 2017		
Question / Suggestion	1 (one) person		
Voting Result	Non-Affirmative	Abstain	Affirmative
	9.747.000 (0,20%)	420.300 (0,008%)	4.794.864.923 (99,78%)
Resolution	<ol style="list-style-type: none"> To approve the stipulation of the Profit of the Attributable Years to the Owners of the Parent Company (Net Income of the Company) which is categorized as follows: <ol style="list-style-type: none"> Dividend of 40% or IDR 805,678,361,600,- or IDR135.83 per share. Shareholder's share of the Republic of Indonesia is 51.01% or IDR 410,940,896,980,- and the public is 48.99% or IDR 394.737.464.620,- The remaining 60% IDR1,208,336,391,400 are recorded as Income Statements to support the Company's operational and development activities. To provide the delegation of authority and power to the Board of Directors of the Company with the right of substitution to determine the schedule and procedure of payment of dividend for the Fiscal Year of 2017 in accordance with the applicable provisions. 		

Agenda 4	Determination of Tantiem Financial Year 2017, salary for the Board of Directors and honorarium for the Board of Commissioners, which includes facilities and other benefits for the Year 2018		
Question / Suggestion	-		
Voting Result	Non-Affirmative	Abstain	Affirmative
	45.343.725 (0,94%)	83.018.120 (1,72%)	4.676.670.378 (97,32%)
Resolution	<ol style="list-style-type: none"> To authorize the Series A Dwiwarna Shareholder to determine the amount of tantiem for Fiscal Year of 2017 and to determine honorarium, allowances, facilities and other benefits for members of the Board of Commissioners for the Year 2018. To grant authority and power to the Board of Commissioners by obtaining written approval from the Series A Dwiwarna Shareholders, to determine the amount of tantiem for the Fiscal Year of 2017 and to determine the remuneration, benefits, facilities and other 		

	benefits for the Board of Directors for 2018.
--	---

Agenda 5	Approval of the appointment of a Public Accounting Firm ("KAP") to audit the Company's Financial Statements which includes the audit of Partnership and Community Development Program Report Financial Year 2018 and other periods in Financial Year 2018		
Question / Suggestion	-		
Voting Result	Non-Affirmative	Abstain	Affirmative
	219.469.042 (4,56%)	-	4.585.563.181 (95,43%)
Resolution	<ol style="list-style-type: none"> 1. The GMS to appoint Public Accounting Firm (KAP) Satrio Bing Eny & Partners, member of Deloitte Touche Tohmatsu Limited to carry out the work: <ol style="list-style-type: none"> a. General Audit of the Company's Consolidated Financial Statements for Fiscal Year of 2018 and other periods of the Fiscal Year of 2018 b. General Audit of Financial Statement of Use of Partnership Program Fund and Community Development Year 2018 c. Audit compliance with internal legislation and controls of 2018 d. Evaluation of the Company's Performance for the fiscal year 2018 ended on 31 December 2018 and KPI as stipulated by the Board of Commissioners 2. To authorize the Board of Commissioners to: <ol style="list-style-type: none"> a. Appoint an alternate Public Accounting Firm and determine the conditions and conditions of its appointment if the appointed Public Accounting Firm cannot execute or continue its work due to any reason, including legal and regulatory reasons in the capital market or unanimous agreement on the amount of audit services b. Determine the amount of the audit service fee and other reasonable appointment terms for such Public Accounting Firm 		

Agenda 6	Accountability for the Use of Proceeds from Public Offering of the Revolving Bond I of Semen Indonesia Phase I of 2017		
Question / Suggestion	-		
Voting Result	Non-Affirmative	Abstain	Affirmative
	-	-	4.805.032.223 (100%)
Resolution	To receiving accountability report on the Realization of the Use of Funds Result of I Semen Indonesia Phase I General Bond I of 2017 amounting to IDR 3 trillion.		

Agenda 7	Amendment to the Company's Articles of Association		
Question / Suggestion	-		
Voting Result	Non-Affirmative	Abstain	Affirmative
	1.282.358.570 (26,68%)	196.290.120 (4,08%)	3.326.383.533 (69,22%)
Resolution	<ol style="list-style-type: none"> 1. To approve the amendment of the Company's Articles of Association 2. To approve to recompile all the provisions of the Articles of Association of the Company in respect of the changes referred to in item 1 (one) of the above stipulation 3. To grant power and authority to the Board of Directors of the Company with the right of substitution to perform all necessary actions related to the ruling of the Seventh Meeting, including to compile and restate the entire Articles of Association of the Company in a Notarial Deed and to submit to the authorized institution for approval and/or receipt of notification of amendments to the Articles of Association of the Company, undertakes all things deemed necessary and useful for such purposes with nothing excluded, including to add and/or amend the amendments of the Articles of Association of the Company if they are required by the competent authority 		

Agenda 8	Ratification of Minister of SOE Regulation No.PER-03/MBU/08/2017 dated August 14, 2017 regarding the Partnership Guidelines of SOE and No.PER-04/MBU/09/2017 dated September 13, 2017 regarding the Amendment to the Minister of SOE Regulation No.PER-03/MBU/08/2017 regarding the Partnership Guidelines of SOE		
Question / Suggestion	-		
Voting Result	Non-Affirmative	Abstain	Affirmative
	-	-	4.805.032.223 (100%)
Resolution	Approved the ratification of the Regulation of the Minister of SOEs Number. PER-03/MBU/08/2017 dated August 14th, 2017 on Guidelines for Cooperation of SOEs and Number.		

PER-04/MBU/09/2017 dated September 13th, 2017 on Amendment to Regulation of the Minister of SOEs Number. PER-03/MBU/08/2017 on Guidelines for Cooperation of SOEs and including any future amendments.

Agenda 9	Change in the Company's Management Composition																																																		
Question / Suggestion	-																																																		
Voting Result	Non-Affirmative	Abstain	Affirmative																																																
	493.500 (0,01%)	61.937.600 (1,28%)	4.742.601.123 (98,70%)																																																
Resolution	<p>1. To dismiss with respect Mr. Ahyanzaman as Marketing and Supply Chain Director since the closing of this RUPS, with gratitude for the contribution of energy and mind given during his tenure as Director of Marketing and Supply Chain of the Company.</p> <p>2. To switch the assignment of the names below:</p> <p>1) Mr. Doddy Sulasmono Diniawan from the Director of Business Strategy and Business Development became the Finance Director</p> <p>2) Mr. Fadjar Judisiawan from the former Director of Finance became Director of Business Strategy and Business Development</p> <p>with the term of office continuing the remaining term of office concerned, in accordance with the resolutions of the appointment of the AGM.</p> <p>3. To appoint Mr. Adi Munandir as Director of Marketing and Supply Chain.</p> <p>4. To dismiss with respect Mr. Djamari Chaniago as Independent Commissioner of the Company, since the closing of this RUPS, with gratitude for the contribution of energy and mind given during his tenure as Independent Commissioner.</p> <p>5. To confirm the dismissal with respect Mr. Hambra as Commissioner of the Company effective from April 26th, 2018 with gratitude for the contribution of personnel and mind given during his tenure as Commissioner of the Company.</p> <p>6. To appoint the following names as members of the Board of Commissioners of the Company:</p> <p>a. Mr. M. Choliq as Independent Commissioner</p> <p>b. Mrs. Hendrika Nora O. Sinaga as Commissioner</p> <p>7. The term of office of the members of the Board of Directors and Board of Commissioners appointed as number 3 and number 6 in accordance with the provisions of the Articles of Association with due observance of laws and regulations in the Capital Market and without prejudice to the GMS's right to terminate at any time.</p> <p>8. By the dismissal and appointment the member of the Board of Directors and Board of Commissioners of the Company as referred to in number 1,2, and 3, the composition of the Company's Board of Directors and Board of Commissioners are become as follows:</p> <p>A. Board of Directors</p> <table border="1"> <thead> <tr> <th>No.</th> <th>Name</th> <th>Position</th> </tr> </thead> <tbody> <tr> <td>1)</td> <td>Hendi Prio Santoso</td> <td>President Director</td> </tr> <tr> <td>2)</td> <td>Doddy Sulasmono Diniawan</td> <td>Director of Finance</td> </tr> <tr> <td>3)</td> <td>Agung Yunanto</td> <td>Director of Human Capital & Legal</td> </tr> <tr> <td>4)</td> <td>Adi Munandir</td> <td>Director of Marketing & Supply Chain</td> </tr> <tr> <td>5)</td> <td>Fadjar Judisiawan</td> <td>Director of Strategic Bus & Enterprise Dev</td> </tr> <tr> <td>6)</td> <td>Tri Abdisatrijo</td> <td>Director of Engineering & Project</td> </tr> <tr> <td>7)</td> <td>Benny Wendry</td> <td>Director of Production</td> </tr> </tbody> </table> <p>B. Board of Commissioners</p> <table border="1"> <thead> <tr> <th>No.</th> <th>Name</th> <th>Position</th> </tr> </thead> <tbody> <tr> <td>1)</td> <td>Sutiyoso</td> <td>President Commissioner</td> </tr> <tr> <td>2)</td> <td>Wahyu Hidayat</td> <td>Commissioner</td> </tr> <tr> <td>3)</td> <td>Astera Primanto Bhakti</td> <td>Commissioner</td> </tr> <tr> <td>4)</td> <td>Sony Subrata</td> <td>Commissioner</td> </tr> <tr> <td>5)</td> <td>Hendrika Nora O. Sinaga</td> <td>Commissioner</td> </tr> <tr> <td>6)</td> <td>Nasaruddin Umar</td> <td>Independent Commissioner</td> </tr> <tr> <td>7)</td> <td>M. Choliq</td> <td>Independent Commissioner</td> </tr> </tbody> </table> <p>9. To authorize Board of Directors of the Company with the right of substitution to perform all</p>			No.	Name	Position	1)	Hendi Prio Santoso	President Director	2)	Doddy Sulasmono Diniawan	Director of Finance	3)	Agung Yunanto	Director of Human Capital & Legal	4)	Adi Munandir	Director of Marketing & Supply Chain	5)	Fadjar Judisiawan	Director of Strategic Bus & Enterprise Dev	6)	Tri Abdisatrijo	Director of Engineering & Project	7)	Benny Wendry	Director of Production	No.	Name	Position	1)	Sutiyoso	President Commissioner	2)	Wahyu Hidayat	Commissioner	3)	Astera Primanto Bhakti	Commissioner	4)	Sony Subrata	Commissioner	5)	Hendrika Nora O. Sinaga	Commissioner	6)	Nasaruddin Umar	Independent Commissioner	7)	M. Choliq	Independent Commissioner
No.	Name	Position																																																	
1)	Hendi Prio Santoso	President Director																																																	
2)	Doddy Sulasmono Diniawan	Director of Finance																																																	
3)	Agung Yunanto	Director of Human Capital & Legal																																																	
4)	Adi Munandir	Director of Marketing & Supply Chain																																																	
5)	Fadjar Judisiawan	Director of Strategic Bus & Enterprise Dev																																																	
6)	Tri Abdisatrijo	Director of Engineering & Project																																																	
7)	Benny Wendry	Director of Production																																																	
No.	Name	Position																																																	
1)	Sutiyoso	President Commissioner																																																	
2)	Wahyu Hidayat	Commissioner																																																	
3)	Astera Primanto Bhakti	Commissioner																																																	
4)	Sony Subrata	Commissioner																																																	
5)	Hendrika Nora O. Sinaga	Commissioner																																																	
6)	Nasaruddin Umar	Independent Commissioner																																																	
7)	M. Choliq	Independent Commissioner																																																	

necessary actions related to this agenda decision in accordance with prevailing laws and regulations, including to state in a notarial deed and notify the composition of the Board of Directors and Board of Commissioners of the Company to the Ministry of Law and Human rights.

Schedule and Procedures of Cash Dividend Payment

1. Schedule of dividend payment:

No	Activities	Date
1	Last date of the trading period of the Company's shares with dividend right (cum) - Regular and Negotiation Markets - Cash Market	May 8 th 2018 May 14 th 2018
2	First date of the trading period of the Company's shares without dividend rights (ex) - Regular and Negotiation Markets - Cash Market	May 9 th 2018 May 15 th 2018
3	The date registered Shareholder who entitled to receive cash dividend (Recording Date)	May 14 th 2018
4	Payment date for cash dividend	May 31 st 2018

- The cash dividend will be paid to the shareholders of the Company whose names are registered in the Shareholders Register of the Company on May 14th 2018 and/or in the sub securities account in PT Kustodian Sentral Efek Indonesia ("KSEI") at the closing of the Indonesian Stock Exchange trading session on May 14th 2018.
- Shareholders whose shares are deposited in KSEI, the cash dividend shall be paid through KSEI and distributed to the securities account of the Securities Companies and/or Custodian Banks in KSEI on May 31st 2018. The receipt of the payment of the cash dividend shall be given by KSEI to the Securities Companies and/or the Custodian Banks where the shareholders have opened their account. Shareholders whose shares are not deposited in the collective deposit in KSEI, the cash dividend will be transferred directly to the shareholders account.
- The cash dividend is subject to taxes as regulated under the prevailing Indonesian laws and regulations. The amount of tax will be borne by the relevant shareholder and the amount of cash dividend received by the shareholders will be in the amount after being deducted by the applicable taxes.
- Domestic Shareholders who are Tax Payer in the form of legal entity should submit their Tax Register Number (Nomor Pokok Wajib Pajak/NPWP) to KSEI or the Company Share Registrar PT Datindo Entrycom ("BAE") at Jl Hayam Wuruk No. 28 Lt. 2 Jakarta no later than May 14th 2018 at 16:00 WIB. Without the NPWP, the cash dividend for the domestic Tax Payer is subject to 100% higher than the normal tariff.
- Foreign shareholders who are foreign Tax Payer, the tax reduction rate is subject to Tax Treaty under the Agreement on the Prevention of the Imposition of Dual Taxes ("P3B"), obligated to fulfill the requirements of the Regulation of Directorate General of Tax No. PER-10/PJ/2017 on Procedures for Implementation of Double Taxation Agreement on Avoidance and submit the DGT-1 or DGT-2 form which has been legalized by Indonesian Tax Service Office for Public Company to KSEI or BAE in line with the stipulations and regulations of KSEI. Without the said documents, the cash dividend will be subject to 20% income tax.

Jakarta, May 3rd 2018
PT Semen Indonesia (Persero) Tbk.
Board of Directors