



INVITATION
ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT SEMEN INDONESIA (PERSERO) Tbk.

The Board of Directors of PT Semen Indonesia (Persero) Tbk. ("Company") hereby invites shareholders of the Company to attend the Annual General Meeting of Shareholders ("Meeting"), which will be held on:

Day, Date : Monday, April 30th 2018
Time : 2.00 p.m.
Venue : Main Hall - Indonesia Stock Exchange Building, 1st Tower
Jl. Jend. Sudirman Kav. 52-53, Jakarta

Agendas:

1. Approval of the Annual Report on the situation and the course of the Company for the Financial Year 2017 including the Report of the Supervisory Board of Commissioners for the Financial Year 2017 and Approval of the Financial Statements for the Financial Year 2017 simultaneously granting release and full discharge of all responsibilities (*volledig acquit et decharge*) to the Board of Directors and Board of Commissioners for the management and supervision that has been carried out for the Financial Year 2017.
Based on: (i) Article 18 paragraph (9) and (10) of Company's Article of Association, (ii) Article 69 paragraph (1) of Law No.40 of 2007 on Limited Liability Company ("Company Law"), and (iii) Article 23 paragraph (1) of Law No.19 of 2003 on State-Owned Enterprises ("SOE Law").
2. Validation of the Annual Report of Partnership and Community Development Program Financial Year 2017 simultaneously granting release and discharge of all responsibilities (*acquit et decharge*) to the Board of Directors and Board of Commissioners for the management and supervision of the Partnership and Community Development Program that has been carried out for the Financial Year 2017.
Based on Article 18 paragraph (3) Minister of SOE Regulation No.PER-09/MBU/2015 as amended with Minister of SOE Regulation No.PER-02/MBU/07/2017 regarding Partnership and Community Development Program of SOE.
3. Determination of the use of the Company's net profit for Financial Year 2017.
Based on Article 26 paragraph (1) of Company's Article of Association and Article 71 of Company Law.
4. Determination of Tansiem Financial Year 2017, salary for the Board of Directors and honorarium for the Board of Commissioners, which includes facilities and other benefits for the Year 2018.
Based on: (i) Article 11 paragraph (19) and Article 14 paragraph (30) of Company's Article of Association, (ii) Article 96 and Article 113 of Company Law, and (iii) Minister of SOE Regulation No.PER-04/MBU/2014 as amended with Minister of SOE Regulation No.PER-01/MBU/06/2017 on Guidelines for Remuneration of Board of Directors, Board of Commissioners, and Supervisory Board in SOE.
5. Approval of the appointment of a Public Accounting Firm ("KAP") to audit the Company's Financial Statements which includes the audit of Partnership and Community Development Program Report Financial Year 2018 and other periods in Financial Year 2018.
Based on: (i) Article 18 paragraph (4) of Company's Article of Association, (ii) Article 68 of Company Law, (iii) Article 71 of SOE Law, and (iv) Article 17 and Article 18 Minister of SOE Regulation No.Per-09/MBU/07/2015 regarding Partnership and Community Development Program as amended with Minister of SOE Regulation No.PER-02/MBU/07/2017 regarding Partnership and Community Development Program of SOE.
6. Accountability for the Use of Proceeds from Public Offering of the Revolving Bond I of Semen Indonesia Phase I of 2017.
Based on Financial Services Authority Regulation ("FSA Regulation) No.30/POJK.04/2015 regarding Report on the Realization of Funds from the Public Offering.
7. Amendment to the Company's Articles of Association.

Based on letter of the Ministry of SOE No.S-178/MBU/03/2018 dated March 28, 2018 regarding the Proposed Agenda for PT. Semen Indonesia's Annual General Meeting of Shareholders Financial Year 2017.

8. Ratification of Minister of SOE Regulation No.PER-03/MBU/08/2017 dated August 14, 2017 regarding the Partnership Guidelines of SOE and No.PER-04/MBU/09/2017 dated September 13, 2017 regarding the Amendment to the Minister of SOE Regulation No.PER-03/MBU/08/2017 regarding the Partnership Guidelines of SOE.

Based on letter of the Ministry of SOE No.S-178/MBU/03/2018 dated March 28, 2018 regarding the Proposed Agenda for PT. Semen Indonesia's Annual General Meeting of Shareholders Financial Year 2017 and Article 10 Minister of SOE Regulation No.PER-03/MBU/08/2017 regarding the Partnership Guidelines of SOE as amended with Minister of SOE Regulation No.PER-04/MBU/09/2017 regarding the Amendment to the Minister of SOE Regulation No.PER-03/MBU/08/2017 regarding the Partnership Guidelines of SOE.

9. Change in the Company's Management Composition.

Based on the resignation of a member of Company's Board of Commissioner.

Notes:

1. The Company will not send a separate invitation to the Shareholders as this announcement constitutes as an official invitation in accordance with the provision of Article 13 paragraph (1) and (3) of OJK Regulation No.32/POJK.04/2014.
2. Shareholders who are entitled to attend or represented at the MEETING are those whose names are recorded in the Company's Shareholders Register or in accordance with the securities account records at PT Kustodian Sentral Efek as of Thursday, April 5th 2018, by 4.15 p.m.
3. a) Shareholders who are unable to attend may be represented by their proxies by bringing a valid Power of Attorney form as determined, with the provision that the member of the Board of Directors, the member of the Board of Commissioners, and the Employee of the Company cannot act as proxies in the MEETING.
b) Forms of Power of Attorney are available during office hours at:
Company's Office : - Main Building of Semen Indonesia 5th Floor, Jl. Veteran, Gresik
+62 31 3981731-3 Ext. 3131
- The East Tower 18th Floor,
Jl. Dr. Ide Anak Agung Gde Agung, Kav.E.3.2. No.1, Jakarta
+62 21 5261174-5 Ext. 5007
Stock Administration Bureau : Jl. Hayam Wuruk No.28, Jakarta
+62 21 3508077-8
c) The completed Power of Attorney form must be received by the Company through the Stock Administration Bureau office, PT Datindo Entrycom, at the latest on April 23rd 2018.
4. Shareholders or their proxies who will attend the Meeting are required to submit a copy of their Identity Cards (KTP) or another valid form of identification before entering the Meeting venue. Shareholders that are legal entities are required to bring a copy of their latest Articles of Association and a document of the last administrative structure as proof. Shareholders at the collective depository of PT Kustodian Sentral Efek Indonesia are required to bring written confirmation to attend the Meeting (Konfirmasi Tertulis Untuk Rapat/ KTUR), which can be obtained at the Stock Administration Bureau office or custodian bank where the Shareholders opened their securities account.
5. Materials of the Meeting are available on the Company's website (www.semenindonesia.com) or can be obtained also in the Company's office during office hours if requested in writing by the Company Shareholders, except for material related to the agenda on Changes in the Company's Management which will be available at the latest on the day of the Meeting.
6. To ensure the orderliness of the Meeting, the Shareholders or their proxies are kindly requested to be present on the Meeting venue no later than 30 (thirty) minutes before the Meeting starts.

Jakarta, April 6th 2018
PT Semen Indonesia (Persero) Tbk.
Board of Directors