



**ANNOUNCEMENT
SUMMARY OF MINUTES
EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT SEMEN INDONESIA (PERSERO) Tbk.**

The Board of Directors of PT Semen Indonesia (Persero) Tbk. ("**Company**") hereby announces that the Company has convened the Extraordinary General Meeting of Shareholders ("**Meetings**") on Friday, September 15, 2017, at 14.48 WIB up to 16.10 WIB, held at Main Hall - Indonesia Stock Exchange Building - 1st Tower, Jl. Jend. Sudirman Kav. 52-53, Jakarta

The Shareholders and/or their proxy representing 4.923.455.708 shares or 83% of 5.931.520.000 shares in the Company, that have been issued by the Company, consisting of 3.025.406.000 Republic of Indonesia' shares and 1.898.049.708 Public' shares.

Members of Board of Commissioners and Board of Directors of the Company that present at the Meeting as follows:

Board of Commissioners

1. President Commissioner	: Sutiyoso
2. Independent Commissioner	: Wahyu Hidayat
3. Independent Commissioner	: Djamar Chaniago
4. Commissioner	: Hambra
5. Commissioner	: Sony Subrata
6. Independent Commissioner	: Nasaruddin Umar

Board of Directors

1. Director of Production & Business Strategy, concurrently as Plt. President Director	: Johan Samudra
2. Director of Human Resources & Law	: Agung Yunanto
3. Director of Marketing & Supply Chain, concurrently as Plt. Director of Finance	: Ahyanizzaman
4. Director of Engineering and Project	: Aunur Rosyidi
5. Director of Business Development & R&D	: Budi Siswoyo

Meeting Rules of Conduct

- The Meeting was chaired by Mr. Sutiyoso as President Commissioner, appointed by the Board of Commissioners in accordance with the provisions of Article 24 paragraph (1) letter a of the Company's Articles of Association.
- In the discussion of each agenda of the Meeting, Shareholders are given the opportunity to ask questions, opinions, and/or suggestions after they have discussed the agenda of the Meeting prior to the voting and must be related to the Meeting agenda.
- For decision-making is done verbally, by raising the hand and handing the Shareholder vote, with the option of abstain, disagree, and agree.

Meeting Decision

Agenda I	Amendment of Company's Articles of Association related to Determination Seri A Dwiwarna Share of Republic of Indonesia and Standardization of Articles of Association of Public State-Owned Enterprises ("SOE")																																																																	
Shareholder Asked	1 (one) person																																																																	
Voting Result (vote and %of total)	Agree 3.512.755.457 (71,35%)	Disagree 1.335.530.751 (27,12%)	Abstain 75.169.500 (1,53%)																																																															
Decision	<p>1. To approve the change of the Company's share classification in relation to the determination of 1 (one) Series A of Dwiwarna Shares of the Republic of Indonesia, thus:</p> <p>a. The Company's authorized capital is Rp2,000,000,000,000.00 (two trillion Rupiah) divided into 20,000,000,000 (twenty billion) shares, each with a par value of Rp100.00 (one hundred Rupiah), which consists of:</p> <ul style="list-style-type: none"> - 1 (one) Series A of Dwiwarna share; and - 19,999,999,999 (nineteen billion nine hundred ninety nine million nine hundred ninety nine thousand nine hundred ninety nine) Series B Shares. <p>b. Of the authorized capital of the Company have been placed and taken part and paid up amounting to 5,931,520,000 (five billion nine hundred thirty one million five hundred twenty thousand) shares with a total face value of Rp593,152,000,000.00 (five hundred and nine billion one hundred fifty two million Rupiah) consisting of:</p> <ul style="list-style-type: none"> ▪ 1 (one) Series A of Dwiwarna share with total nominal value of Rp100.00 (one hundred Rupiah), owned by the Republic of Indonesia; ▪ 5,931,519,999 (five billion nine hundred thirty one million five hundred nineteen thousand nine hundred ninety nine) Series B Shares, with total nominal value of Rp593,151,999,900.00 (five hundred ninety three billion one hundred fifty one million nine hundred ninety nine thousand nine hundred ninety nine) shares, with details: <ul style="list-style-type: none"> - 3,025,405,999 (three billion twenty five million four hundred and five thousand nine hundred ninety nine) shares, with a total face value of Rp302,540,599,900 (three hundred two billion two hundred forty million five hundred ninety nine thousand nine hundred ninety nine) owned by the Republic of Indonesia; and - 2,906,114,000 (two billion nine hundred six million one hundred and fourteen thousand) shares, with a total nominal value of Rp290,611,400,000.00 (two hundred ninety billion six hundred and eleven million four hundred thousand Rupiah) belonging to the public. <p>2. To approve the amendment of the Company's Articles of Association related to the determination of the Series A of Dwiwarna share and the amendment and / or adjustment of standardization of the Open SOE Budget by recompiling all of the Company's Articles of Association, in accordance with the letter of the Minister of SOE as the representative of Shareholder of the Republic of Indonesia.</p> <p>3. To grant power and authority to the State Shareholders of the Republic of Indonesia to amend and / or to amend the provisions of the Articles of Association of the Company as referred to in the event of any amendment and / or correction to the provisions issued by the competent authority including related institutions public and / or Series A of Dwiwarna Shareholder as long as necessary in order to submit reporting and / or approval of amendment to the Articles of Association to the authorized institution.</p> <p>4. Approved to grant power and authority to the Board of Directors with the right of substitution to perform all necessary actions in connection with the determination of the Series A of Dwiwarna share and the amendment and / or adjustment to the provisions of the Company's Articles of Association related to the determination of the Series A of Dwiwarna share and changes and / or adjustments standardization of the Open SOE Budget, including but not limited to restating the above changes and / or adjustment of the Articles of Association to the same time reorganizing all the Articles of Association of the Company into a Notarial Deed and subsequently filing approval and reporting and notification of amendments to the Articles of Association of the Company to the Minister Law and Human Rights of the Republic of Indonesia and / or authorized agencies under applicable laws and regulations, including making necessary adjustments or improvements where required by the competent authorities.</p>																																																																	
Agenda II	Ratification of Minister of SOE Regulation that must be confirmed by Public SOE																																																																	
Shareholder Asked	-																																																																	
Voting Result (vote and %of total)	Agree 3.777.343.787 (76,72%)	Disagree 950.780.221 (19,31%)	Abstain 195.331.700 (3,97%)																																																															
Decision	<p>To approve ratification/inauguration of Regulation of the Minister of SOE below:</p> <ol style="list-style-type: none"> 1. PER-05/MBU/2008 concerning General Guidelines for the Procurement of Goods and Services of SOE as amended by PER- 15/MBU/2012; 2. PER-04/MBU/2014 concerning Guidelines for Stipulation of Directors, Board of Commissioners and Supervisory Board of SOE as amended lastly by PER-01/MBU/06/2017; 3. PER-02/MBU/2010 concerning Procedures for the Abolition and Transfer of State-Owned Assets as amended the latest by PER-22/MBU/12/2014; 4. PER-03/MBU/2012 concerning Guidelines for the Appointment of Members of the Board of Directors and Members of the Board of Commissioners of the SOE Subsidiaries; 5. PER-01/MBU/2011 concerning the Implementation of Good Corporate Governance in SOE as amended lastly by PER-09/MBU/2012; 6. PER-03/MBU/08/2017 concerning Guidelines for Cooperation of SOE; 7. PER-12/MBU/2012 concerning the Supporting Organs of the Board of Commissioners or Board of Trustees of SOE; 8. PER-21/MBU/2012 concerning Guidelines for Application of Financial Accountability of SOE; 9. PER-19/MBU/2012 concerning Suspension of Business Transactions Indicated by Irregularities and/or Fraud; 10. PER-09/MBU/2013 concerning General Hedging Transaction Policy of SOE; <p>and including any changes that occur in the future.</p>																																																																	
Agenda III	Change in the Company's Management																																																																	
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Voting Result (vote and %of total)	Agree 3.494.366.780 (70,97%)	Disagree 1.195.421.181 (24,28%)	Abstain 233.667.747 (4,75%)																																																															
Decision	<ol style="list-style-type: none"> 1. To confirm the dismissal with respect: <ol style="list-style-type: none"> a. Mr. Rizkan Chandra (deceased) as President Director as of July 15, 2017; b. Mr. Darmawan Junaidi as Finance Director of the Company as of August 21, 2017, with gratitude for the dedication and contribution of their thoughts during their terms as member of the Board of Directors of the Company. 2. To dismiss with respect: <ol style="list-style-type: none"> a. Mr. Budi Siswoyo as Director of Business Development and R&D; b. Mr. Aunur Rosyidi Director of Engineering and Project; c. Mr. Johan Samudra as Director of Production and Business Strategy, with gratitude for the dedication and contribution of his thoughts while serving as a member of the Board of Directors of the Company. 3. To change the nomenclature of the members of the Board of Directors of the Company as follows: <table border="1" style="width: 100%; margin-top: 5px;"> <thead> <tr> <th>No</th> <th>Old Nomenclature</th> <th>New Nomenclature</th> </tr> </thead> <tbody> <tr> <td>a</td> <td>Director of Business Development and R&D</td> <td>Director of Business Strategy and Business Development</td> </tr> <tr> <td>b</td> <td>Director of Production and Business Strategy</td> <td>Director of Production</td> </tr> </tbody> </table> 4. To appoint the names as follows: <ol style="list-style-type: none"> a. Mr. Hendi Prio Santoso as President Director; b. Mr. Fajar Judisiawan as Finance Director; c. Mr. Doddy Sulasmmono Diniawan as Director of Business Strategy and Business Development; d. Mr. Tri Abdisatrijo as Director of Engineering and Project; e. Mr. Benny Wendry as Director of Production, with term of office as of the conclusion of the Meeting until the closing of the fifth Company's Annual General Meeting of Shareholders, without prejudice to the right of General Meeting of Shareholders to dismiss at any time. 5. To cancel the assignment of Mr. Wahyu Hidayat from Commissioner become Independent Commissioner as decided in Annual General Meeting of Fiscal Year 2016 as organized on March 31, 2017 and reaffirmed the appointment as Commissioner of the Company effective from its appointment at the Annual General Meeting 2013 on March 25, 2014 and will end on the closing of Annual General Meeting of 2019, without prejudice to the authority of the General Meeting of Shareholders to dismiss at any time. 6. For the members of the Board of Directors appointed as referred to in number 4 mentioned above who are still serving other positions which are prohibited under the laws and regulations to be concurrently with the positions of members of the SOE's Board of Directors, the concerned person shall resign from his position. 7. With the dismissal and appointment of the Board of Directors and the cancellation of the duties of the Board of Commissioners above, the composition shall be as follows: <table border="1" style="width: 100%; margin-top: 5px;"> <thead> <tr> <th colspan="3">Board of Directors</th> </tr> <tr> <th>Name</th> <th>Position</th> <th>End</th> </tr> </thead> <tbody> <tr><td>Sdr. Hendi Prio Santoso</td><td>President Director</td><td>GMS Year 2022</td></tr> <tr><td>Sdr. Fajar Judisiawan</td><td>Director of Finance</td><td>GMS Year 2022</td></tr> <tr><td>Sdr. 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No	Old Nomenclature	New Nomenclature	a	Director of Business Development and R&D	Director of Business Strategy and Business Development	b	Director of Production and Business Strategy	Director of Production	Board of Directors			Name	Position	End	Sdr. Hendi Prio Santoso	President Director	GMS Year 2022	Sdr. Fajar Judisiawan	Director of Finance	GMS Year 2022	Sdr. Doddy Sulasmmono Diniawan	Director of Business Strategy and Business Development	GMS Year 2022	Sdr. Ahyanizzaman	Director of Marketing and Supply Chain	GMS Year 2021	Sdr. Benny Wendry	Director of Production	GMS Year 2022	Sdr. Agung Yunanto	Director of Human Resources and Law	GMS Year 2022	Sdr. Tri Abdisatrijo	Director of Engineering and Project	GMS Year 2022	Board of Commissioners			Name	Position	End	Sdr. Sutiyoso	President Commissioner	GMS Year 2022	Sdr. Astera Primanto Bhakti	Commissioner	GMS Year 2022	Sdr. Nasaruddin Umar	Independent Commissioner	GMS Year 2022	Sdr. Hambra	Commissioner	GMS Year 2021	Sdr. 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