



PT SEMEN GRESIK (PERSERO) Tbk.

Jakarta, 30 July 2012

PT Semen Gresik (Persero) Tbk.

JSX : SMGR
Reuters : SMGR.JK
Bloomberg : SMGR.IJ

Market Capitalization – as of June 30, 2012

Rp67,026,176,000,000.00

Issued shares – as of August 07, 2007

5,931,520,000 Shares

Share Price (Closing)

2 January 2012 Rp11,450
As of 30 June 2012 Rp11,300
Hi/Lo (6 mo) Rp12,550/Rp9,950

Major Shareholders

Government of Indonesia 51.01%
Public 48.99%

Board of Directors

President Director – Dwi Soetjipto
Finance Director – Ahyanzaman
Production Director – Suparni
R & D and Operations Director – Suharto
Marketing Director – Amat Pria Dharma
HR Director – Bambang SSI
Strategy & Bus Dev Director – Erizal Bakar

Consolidated Subsidiaries

PT Semen Padang (99.99%)
PT Semen Tonasa (99.99%)
PT Kawasan Industri Gresik (65%)
PT Industri Kemasan Semen Gresik (60%)
PT United Tractors Semen Gresik (55%)
PT SGG Energi Prima (97%)

Website

<http://www.semengresik.com>

1st Half 2012 Results

Financial Summary

For the 1st half ended June 30, 2012

Description (Rp bn)	1H-11	1H-12	Change (%)
Revenue	7.606	8,658	13.8
Cost of Revenue	4,110	4,696	14.3
Gross Profit	3,496	3,961	13.3
Operating Expenses	1,194	1,318	10.4
Operating Income	2,301	2,644	14.3
EBITDA ^{a)}	2,528	2,894	14.4
Net Income	1,873	2,103	12.3
EPS (full amount)	316	355	12.3

Ratio (%)	Formula	1H-11	1H-12
Ebitda Margin	Ebitda / Revenue	33.2	33.4
Interest Coverage (x)	Ebitda / Interest Expense	201.1	237.0
Total Debt to Equity ^{b)}	Total Debt / Total Equity	9.1	15.8
Total Debt to Asset ^{b)}	Total Debt / Total Asset	6.3	10.44

Business Highlights

- Net Income increased by 12.3% year on year amounting to Rp2,103 billion or equivalent to EPS of Rp355 (full amount).
- Semen Gresik's total sales volume in 1H-12 reached 10,42 million tons of cement or an increase of 12.8% year-on-year (including cement from commissioning period of 458,235 tons)
- Domestic sales volume was 10,38 million tons of cement or an increase of 13.2% year on year. Domestic sales accounts for 99.7% of total sales.
- Semen Gresik, Semen Padang and Semen Tonasa each contributed 49.7%, 30.6% and 19.7% to consolidated revenue.
- Cost of revenue per tons in 1H-2012 was 5.9% higher than that in 1H-2011 due to some increases, especially in fuel, maintenance, packaging and transportation cost.
- Ebitda increased by 14.4% amounting to Rp2,894 billion year-on-year.
- As of 30 June 2012, the Company's LT Liabilities amount to Rp2,325 billion, with debt-to equity ratio increased to 15.8% from 9.1% in 2011.

Corporate Secretary

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^{a)} Calculated by operating income (excluded other operating income (expenses)) plus depreciation & amortization

^{b)} Total debt calculated from interest bearing debt

**SEMEN GRESIK REPORTS UNAUDITED CONSOLIDATED FIRST HALF 2012 RESULTS**

PT Semen Gresik (Persero) Tbk. ("SMGR" or "the Company") announced its unaudited and consolidated 1st half 2012 financial statements. The Company recorded revenue and operating income for the period of Rp8,658 billion and Rp2,644 billion, respectively. Net income was recorded at Rp2,103 billion.

The unaudited financial statements were prepared in accordance with the Indonesian Generally Accepted Accounting Principles. For more detailed information, please refer to the Company's Consolidated Financial Statements as filed with Bapepam and the Exchanges on July 26, 2012.

PERFORMANCE REVIEW**Sales Volume**

In the first half 2012 domestic cement consumption reached 25.89 million tons or increased by 15.1% compared to the same period 2011 of 22.49 million tons, while exported cement and clinker decreased from 0.60 million tons to 0.14 million tons due to high demand in domestic consumption. The total sales volume reached 26.03 million tons or increased by 12.8% compared to the same period 2011 of 23.08 million tons. Java contributed 14.6% growth due to increasing demand on infrastructure activities and supported by favorable interest rate environment as well.

As at the end of June 2012, the total Company's sales volume recorded 11.9% higher growth year-on-year to 10.32 million tons ¹⁾, comprising 12.2% of domestic higher growth (10.29 million tons) and 45.2% lower growth of export sales (0.03). In the first half 2012, the Company's domestic market share was 39.7%, decreased from 40.8% in the same period last year due to the Company's limited capacity.

SMGR Sales Volume 1H-2012 (tons) ²⁾

Company	Domestic	Growth (% yoy)	Export	Growth (% yoy)	Total	Growth (% yoy)
Semen Gresik	5,238,095	11.4	-	-	5,238,095	11.4
Semen Padang	3,143,236	15.1	-	-	3,143,236	14.3
Semen Tonasa	1,997,368	14.8	36,400	(12.6)	2,033,768	14.1
Total	10,378,697	12.2	36,400	(45.2)	10,415,097	12.8
Industry	25,891,526	15.1	147,924	(75.2)	26,039,450	12.8

The Company exported small volume of cement to Timor Leste, which was part of Indonesia's province in the past, and considered as domestic market .

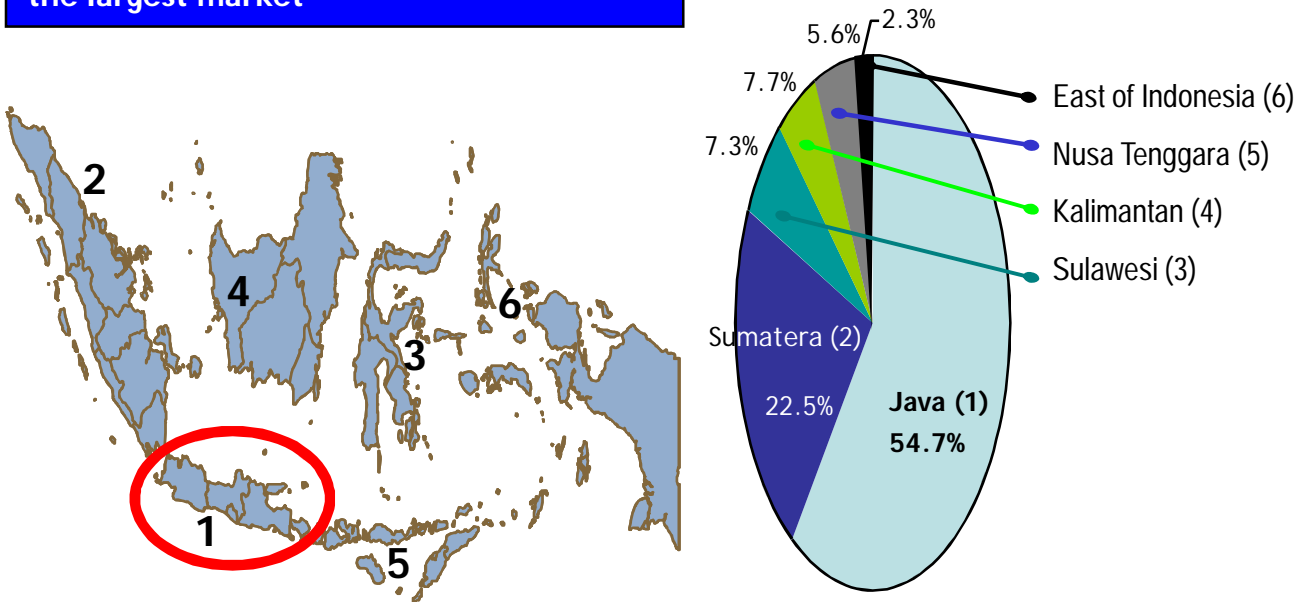
The Company is targetting a 2.0 million incremental production capacity in FY2012 through its Capacity Management Program: additional capacity from new cement plant and upgrading project.

¹⁾ Including cement from commissioning period (Feb and June) of 458,235 tons

²⁾ Source: The company data and Indonesian Cement Association

MARKET BY GEOGRAPHY (1H-2012)

Domestic Consumption - Java remains as the largest market¹⁾



Consumption Growth and Domestic Market Share¹⁾

CEMENT CONSUMPTION GROWTH (in tons)

REGION	JANUARY — JUNE		
	2012	2011	± (%)
1. JAVA	14,160,011	12,356,977	14.6
2. SUMATERA	5,821,758	5,333,487	9.2
3. SULAWESI	1,893,028	1,578,691	24.5
4. KALIMANTAN	1,981,115	1,590,774	19.9
5. NUSA TENGGARA	1,451,110	1,220,278	18.9
6. MALUKU & PAPUA	584,503	412,203	41.8
TOTAL INDONESIA	25,891,526	22,492,410	15.1

REGION	MARKET SHARE (%)			
	SMGR	INTP	HOLCIM	OTHERS
1. JAVA	35.2	42.7	19.9	2.2
2. SUMATERA	44.2	15.3	12.8	27.7
3. SULAWESI	59.7	16.4	1.3	22.6
4. KALIMANTAN	40.8	31.9	18.4	8.9
5. NUSA TENGGARA	31.4	39.1	6.8	22.7
6. EASTERN IND.	57.9	17.1	1.2	23.8
TOTAL INDONESIA	39.7	33.0	15.7	11.6

¹⁾ Source: ASI (Indonesia Cement Association)



Net Revenues

The Company's total sales revenue in 1H12 reported at Rp8,658 billion or increasing 13.8% year-on-year from Rp7,606 billion *). Cement sales contribute 98.81% of revenue and others 1.19%.

The Company's net sales in the domestic market in 1H-12 amounting to Rp8,627 billion, an increase of 13.9% compared to the previous year of Rp7,573 billion, while export amounting to Rp30 billion or a decrease of 8.6% year-on-year. The domestic average selling price experienced an increase of 6.2% year-on-year, while the export average selling price increased 36.5%.

Cost of Revenue

The cost of revenue increased by 14.3% from Rp4,110 billion in 1H-11 to Rp4,696 billion in 1H-12, primarily as a result of an increase in fuel, maintenance, packaging and transportation. The overall COGS per ton in 1H-12 was at around Rp471,648, an increase of 5.9% compare to the same period of 2011.

Operating Expenses

The Company's operating expenses increased by 11.5% from Rp1,223 billion in 2011 to Rp1,364 billion in 2012, mainly due to the increase in general and administration expenses of 13.9% caused by an increase of labor and general administration cost

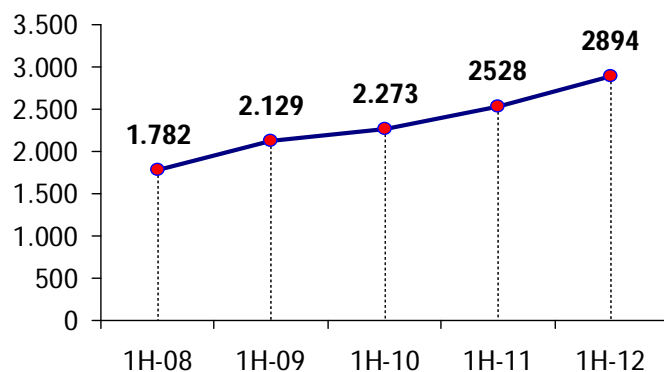
Gross Profit

Gross profit increased by 13.3% year-on-year amounting to Rp3,961 billion in 1H-2012. Gross margin bit decreased from 46.0% in 2011 to 45.8% in 2012.

EBITDA

Ebitda increased by 14.4% to Rp2,894 billion year-on-year, and Ebitda margin slightly increased by 0.2% to 33.4%.

Ebitda (Rp billion)



EBITDA Margin (%)

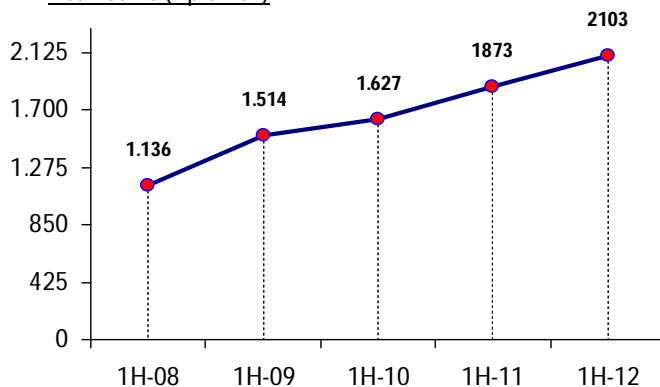
1H-08	1H-09	1H-10	1H-11	1H-12
31.3%	31.5%	34.1%	33.2%	33.4%

*) Excluding cement sales from commissioning period (Feb and June) of 458,235 tons which posted as revenue of Tuban IV new cement project

**Net Income**

Net income rose 12.3% year-on-year to Rp2,103 billion and net profit margin slightly decreased 0.3% year-on-year to 24.3% in 1H-12.

Net Income (Rp billion)

**Net Income Margin (%)**

1H-08	1H-09	1H-10	1H-11	1H-12
19.9%	22.3%	24.4%	24.6%	24.3%

ADDITIONAL INFORMATION

- Completion progress of 2.5 million tons of Tonasa V cement plant project in Sulawesi reached 98% in 30 June 2012. Estimated to complete in Sept 2012. Some main equipments such as Cement Grinding and Packaging (Packer) has been operated (commissioning) since May 2012
- The 2.5 million tons of Tuban IV cement plant in Java completed in April 2012. Having commissioning period in May and June 2012. Entering commercial production since 1st July 2012. Some main equipments such as Cement Grinding and Packaging (Packer) has been operated (commissioning) since January 2012. Expected to contribute 1.5 million tons of cement production in 2012.
- Completion progress of 2 x 35 MW of power plant in Sulawesi reached 89% in 30 June 2012. Expected to complete in 2Q-2013.
- Shareholders approved to build 2 new cement plants, each 3 million tons capacity in Sumatera (brown-field project, completion by 4Q-2015) and in Java (green-field project, completion by 2Q-2016) with total estimated cost of Rp6.9 trillion excluding interest during construction.

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**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2012 AND DECEMBER 31, 2011**

(Expressed in thousands of Rupiah, unless otherwise stated)

	30 Juni / June 30, 2012 (Unaudited)	31 Desember / December 31, 2011 (Audited)	
ASET			ASSETS
Aset lancar			Current assets
Kas dan setara kas	3.961.372.177	3.375.645.424	<i>Cash and cash equivalents</i>
Kas dan setara kas yang dibatasi penggunaannya	43.198.897	53.360.843	<i>Restricted cash and cash equivalents</i>
Investasi jangka pendek	385.154.331	253.083.974	<i>Short-term investments</i>
Piutang usaha, setelah dikurangi penyisihan penurunan nilai sebesar Rp57.097.112 (31 Desember 2011: Rp57.664.709)			<i>Trade receivables, net of allowance of impairment of Rp57,097,112 (December 31, 2011: Rp57,664,709)</i>
- Pihak ketiga	1.669.821.490	1.456.557.511	<i>Third parties -</i>
- Pihak-pihak berelasi	428.232.796	371.920.427	<i>Related parties -</i>
Piutang lain-lain, setelah dikurangi penyisihan penurunan nilai sebesar Rp5.883.102 (31 Desember 2011: Rp5.492.515)			<i>Other receivables, net of allowance of impairment of Rp5,883,102 (December 31, 2011: Rp5,492,515)</i>
- Pihak ketiga	30.590.586	29.289.465	<i>Third parties -</i>
- Pihak-pihak berelasi	23.767.556	6.409.500	<i>Related parties -</i>
Persediaan, setelah dikurangi penyisihan persediaan usang dan bergerak lambat sebesar Rp54.148.470 (31 Desember 2011: Rp51.865.413)	1.982.740.461	2.006.660.281	<i>Inventories, net of provision for obsolete and slow moving inventory of Rp54,148,470 (December 31, 2011: Rp51,865,413)</i>
Uang muka	101.064.235	49.496.351	<i>Advances</i>
Beban dibayar di muka	41.891.525	26.177.709	<i>Prepaid expenses</i>
Pajak dibayar di muka	11.418.678	17.543.366	<i>Prepaid taxes</i>
Total aset lancar	8.679.252.732	7.646.144.851	Total current assets
Aset tidak lancar			Non-current assets
Aset pajak tangguhan	102.121.034	106.488.455	<i>Deferred tax assets</i>
Investasi pada entitas asosiasi	86.971.932	80.193.127	<i>Investments in associates</i>
Properti investasi - bersih	33.478.165	25.582.074	<i>Investment property - net</i>
Aset tetap, setelah dikurangi akumulasi penyusutan dan deplesi sebesar Rp6.999.929.688 (31 Desember 2011: Rp6.777.895.104)	13.168.635.838	11.640.692.117	<i>Fixed assets, net of accumulated depreciation and depletion of Rp6,999,929,688 (December 31, 2011: Rp6,777,895,104)</i>
Beban tangguhan setelah dikurangi akumulasi amortisasi sebesar Rp21.328.187 (31 Desember 2011: Rp19.206.953)	82.068.482	22.867.212	<i>Deferred charges, net of accumulated amortization of Rp21,328,187 (December 31, 2011: Rp19,206,953)</i>
Uang muka pembangunan pabrik baru	104.408.139	121.606.274	<i>Advances for construction of new plants</i>
Aset lain-lain	21.195.972	18.028.657	<i>Other assets</i>
Total aset tidak lancar	13.598.879.562	12.015.457.916	Total non-current assets
TOTAL ASET	22.278.132.294	19.661.602.767	TOTAL ASSETS

**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
JUNE 30, 2012 AND DECEMBER 31, 2011**

(Expressed in thousands of Rupiah, unless otherwise stated)

	30 Juni / June 30, 2012 (Unaudited)	31 Desember / December 31, 2011 (Audited)	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
Liabilitas jangka pendek			Current liabilities
Utang usaha			Trade payables
- Pihak ketiga	985.118.433	782.830.034	Third parties -
- Pihak-pihak berelasi	354.237.512	399.732.437	Related parties -
Utang lain-lain			Other payables
- Pihak ketiga	387.442.708	460.784.658	Third parties -
- Pihak-pihak berelasi	57.713.637	182.349.136	Related parties -
Beban akrual	734.206.859	655.983.834	Accrued expenses
Utang pajak	324.185.000	290.107.526	Taxes payable
Utang dividen	1.962.720.886	-	Dividends payable
Uang muka penjualan	11.999.656	39.559.992	Sales advances
Bagian lancar atas liabilitas jangka panjang			Current maturities of long-term liabilities
- Pinjaman bank	19.949.417	37.743.871	Bank loans -
- Pinjaman dari Pemerintah Republik Indonesia	-	1.790.930	Loans from the Government of the Republic of Indonesia -
- Utang bunga dan denda	11.397.823	19.381.110	Interest and penalties payable -
- Liabilitas sewa pembiayaan	18.599.488	18.873.667	Finance lease liabilities -
Total liabilitas jangka pendek	4.867.571.419	2.889.137.195	Total current liabilities
Liabilitas jangka panjang			Non-current liabilities
Liabilitas pajak tangguhan	1.508.962	1.470.571	Deferred tax liabilities
Liabilitas imbalan kerja	292.340.997	269.376.924	Employee benefits liabilities
Liabilitas jangka panjang			Long-term liabilities, net
- Pinjaman bank	2.220.196.163	1.737.579.882	Bank loans -
- Liabilitas sewa pembiayaan	66.728.326	75.897.554	Finance lease liabilities -
Liabilitas jangka panjang lainnya	77.944.513	73.043.662	Others non-current liabilities
Total liabilitas jangka panjang	2.658.718.961	2.157.368.593	Total non-current liabilities
Total liabilitas	7.526.290.380	5.046.505.788	Total liabilities
Ekuitas			Equity
Ekuitas yang dapat diatribusikan kepada pemilik entitas induk			Equity attributable to equity holders of the parent entity
Modal saham - nilai nominal Rp100 (angka penuh) per saham			Share capital - par value of Rp100 (full amount) per share
Modal dasar - 20.000.000.000 saham			Authorized - 20,000,000,000 shares
Modal ditempatkan dan disetor penuh - 5.931.520.000 saham	593.152.000	593.152.000	Issued and fully paid 5,931,520,000 shares
Tambahan modal disetor	1.458.257.900	1.458.257.900	Additional paid-in capital
Keuntungan belum direalisasi atas investasi efek	2.891.158	5.820.801	Unrealized gain on investment in securities
Cadangan lindung nilai arus kas	(9.844)	3.697	Cash flow hedge reserve
Saldo laba - dicadangkan	253.338.000	253.338.000	Retained earnings - appropriated
Saldo laba - belum dicadangkan	12.294.786.848	12.154.058.233	Retained earnings - unappropriated
Total ekuitas yang dapat diatribusikan kepada pemilik entitas induk	14.602.416.062	14.464.630.631	Total equity attributable to equity holders of the parent entity
Kepentingan non pengendali	149.425.852	150.466.348	Non-controlling interests
Total ekuitas	14.751.841.914	14.615.096.979	Total equity
TOTAL LIABILITAS DAN EKUITAS	22.278.132.294	19.661.602.767	TOTAL LIABILITIES AND EQUITY

**CONSOLIDATED STATEMENTS OF INCOME****FOR THE PERIOD ENDED JUNE 30, 2012 AND 2011**

(Expressed in thousands of Rupiah, unless otherwise stated)

	30 Juni / June 30, 2012 (Unaudited)	30 Juni / June 30, 2011 (Unaudited)	
Pendapatan	8.657.561.984	7.605.786.999	Revenue
Beban pokok pendapatan	(4.696.134.020)	(4.110.112.417)	<i>Cost of revenue</i>
Laba bruto	3.961.427.964	3.495.674.582	Gross profit
Beban penjualan	(754.632.464)	(687.719.847)	<i>Selling expenses</i>
Beban umum dan administrasi	(609.521.966)	(535.298.927)	<i>General and administration expenses</i>
Pendapatan operasi lainnya	46.274.570	29.321.977	<i>Other operating income</i>
Laba usaha	2.643.548.104	2.301.977.785	Operating income
Pendapatan keuangan	101.191.811	109.131.989	<i>Finance income</i>
Biaya keuangan	(12.210.231)	(12.571.156)	<i>Finance costs</i>
Bagian laba entitas asosiasi	12.047.885	5.115.987	<i>Equity in income of associates</i>
Laba sebelum pajak penghasilan	2.744.577.569	2.403.654.605	Profit before income tax
Beban pajak penghasilan	629.321.132	507.540.383	<i>Income tax expense</i>
Laba periode berjalan	2.115.256.437	1.896.114.222	<i>Profit for the period</i>
Laba yang dapat diatribusikan kepada :			Profit attributable to :
Pemilik entitas induk	2.103.449.500	1.873.032.367	Equity holders of parent entity
Kepentingan non pengendali	11.806.937	23.081.855	<i>Non-controlling interest</i>
	2.115.256.437	1.896.114.222	
Laba per saham dasar, yang dapat diatribusikan kepada pemilik entitas induk (dinyatakan dalam angka penuh Rupiah per saham)	355	316	Basic earnings per share, attributable to Equity holders of parent entity <i>(expressed in Rupiah full amount per share)</i>

**CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED JUNE 30, 2012 AND 2011**

(Expressed in thousands of Rupiah, unless otherwise stated)

	30 Juni / June 30, 2012 (Unaudited)	30 Juni / June 30, 2011 (Unaudited)	
Laba periode berjalan	2.115.256.437	1.896.114.222	Profit for the period
Pendapatan komprehensif lain - setelah pajak			<i>Other comprehensive income - net of tax</i>
Perubahan neto nilai wajar investasi efek tersedia untuk dijual	(2.929.643)	922.900	<i>Net changes in fair value of available-for-sale investments in securities</i>
Mutasi neto lindung nilai arus kas	(13.541)	428.278	<i>Net movement on cash flow hedges</i>
Pendapatan/(beban) komprehensif lain periode berjalan, setelah pajak	(2.943.184)	1.351.178	<i>Others comprehensive income/ (expense) for the period, net of tax</i>
Total laba komprehensif periode berjalan, setelah pajak	2.112.313.253	1.897.465.400	Total comprehensive income for the period, net of tax
Laba komprehensif yang dapat diatribusikan kepada :			<i>Comprehensive income attributable to :</i>
Pemilik entitas induk	2.100.506.316	1.874.383.545	<i>Equity holders of parent entity</i>
Kepentingan non pengendali	11.806.937	23.081.855	<i>Non-controlling interest</i>
	2.112.313.253	1.897.465.400	



CONSOLIDATED STATEMENTS OF CASH FLOWS

FOR THE PERIOD ENDED JUNE 30, 2012 AND 2011

(Expressed in thousands of Rupiah, unless otherwise stated)

	30 Juni / June 30, 2012 <i>(Unaudited)</i>	30 Juni / June 30, 2011 <i>(Unaudited)</i>	
Arus kas dari aktivitas operasi			Cash flows from operating activities
Penerimaan dari pelanggan	8.360.992.897	7.490.973.048	<i>Receipts from customers</i>
Pembayaran kepada pemasok	(4.656.069.913)	(4.195.341.332)	<i>Payments to suppliers</i>
Pembayaran kepada karyawan	(973.137.625)	(786.057.159)	<i>Payments to employees</i>
Penghasilan bunga yang diterima	101.191.811	109.131.989	<i>Interest income received</i>
Pencairan kas dan setara kas yang dibatasi penggunaannya	10.161.946	28.219.667	<i>Withdrawal of restricted cash and cash equivalents</i>
Pembayaran pajak penghasilan	(617.017.537)	(574.105.319)	<i>Payment of corporate income tax</i>
Pembayaran bunga dan beban keuangan	(20.193.518)	(18.888.136)	<i>Payment of interest and finance charges</i>
Penerimaan lainnya, neto	9.071.940	26.175.520	<i>Others receipts, net</i>
Arus kas neto yang diperoleh dari aktivitas operasi	2.215.000.001	2.080.108.278	Net cash flows provided by operating activities
Arus kas dari aktivitas investasi			Cash flows from investing activities
Aset tetap :			<i>Fixed Assets :</i>
Pembelian aset tetap	(1.783.788.033)	(2.119.947.163)	<i>Acquisition of fixed assets</i>
Hasil penjualan aset tetap	30.336.591	-	<i>Proceeds from sales of fixed assets</i>
Uang muka pembangunan pabrik baru	(15.770.172)	(53.933.266)	<i>Advances for constructions of new plants</i>
Penambahan beban tangguhan - neto	(61.003.092)	(50.411.414)	<i>Additions to deferred charges - net</i>
Penempatan investasi jangka pendek-neto	(135.000.000)	(57.000.000)	<i>Placement of short-term investments-net</i>
Dividen yang diterima	1.927.145	947.648	<i>Dividends received</i>
Arus kas neto yang digunakan untuk aktivitas investasi	(1.963.297.561)	(2.280.344.195)	Net cash flows used in investing activities
Arus kas dari aktivitas pendanaan			Cash flows from financing activities
Pinjaman :			<i>Loans :</i>
Pembayaran kembali pinjaman bank	(59.023.362)	(12.469.475)	<i>Repayment of bank loans</i>
Penerimaan pinjaman bank	405.544.588	483.738.204	<i>Proceeds from bank loans</i>
Pembayaran kembali pinjaman dari Pemerintah Republik Indonesia	(1.790.930)	(5.694.908)	<i>Repayment of loan from the Government of the Republic of Indonesia</i>
Pembayaran liabilitas sewa pembiayaan	(9.443.407)	(12.639.127)	<i>Payment of finance lease liabilities</i>
Pembayaran dividen :			<i>Payment of dividends :</i>
Kepentingan non pengendali	(1.262.576)	(611.446)	<i>Non-controlling interest</i>
Arus kas neto yang digunakan untuk aktivitas pendanaan	334.024.313	452.323.248	Net cash flows used in financing activities
Kenaikan neto kas dan setara kas	585.726.753	252.087.331	<i>Net increase in cash and cash equivalents</i>
Kas dan setara kas pada awal tahun	3.375.645.424	3.664.278.065	<i>Cash and cash equivalents at the beginning of the year</i>
Kas dan setara kas pada akhir periode	3.961.372.177	3.916.365.396	Cash and cash equivalents at the end of the period
Komponen kas setara kas terdiri dari:			<i>Components of cash and cash equivalents:</i>
Kas	3.408.572	3.653.941	<i>Cash on hand</i>
Bank	460.380.253	186.779.319	<i>Cash in banks</i>
Deposito berjangka	3.497.583.352	3.725.932.136	<i>Time deposits</i>
3.961.372.177	3.961.372.177	3.916.365.396	
